RESTRICTIVE COVENANT

OWNER(S):

Michael J. McGinnis Richard G. Hardin Anna Catherine Miller Robert Clift McGinnis

ADDRESS:

c/o Michael J. McGinnis, P.O. Box 5334, Austin, Texas 78763

CONSIDERATION: Ten and No/100 Dollars (\$10.00) and other good and valuable consideration paid by the City of Austin to the Owner, the receipt and

sufficiency of which is acknowledged.

PROPERTY:

A 0.407 acre tract of land, more or less, being Lot 8 and the west 19 feet of Lot 7 and the east 50 feet of Lot 7, Block 75, Original City of Austin, the tract of land being more particularly described in Document No. 2006110900, of the Official Public Records of Travis County, Texas

WHEREAS, the Owner, whether one or more, of the Property and the City of Austin have agreed that the Property should be impressed with certain covenants and restrictions;

NOW, THEREFORE, it is declared that the Owner of the Property, for the consideration, shall hold, sell and convey the Property, subject to the following covenants and restrictions impressed upon the Property by this restrictive covenant. These covenants and restrictions shall run with the land, and shall be binding on the Owner of the Property, its heirs, successors, and assigns.

- 1. In the event a building or structure on the Property exceeds 60 feet in height, then the following shall apply:
 - a. The Owner shall design and construct streetscape improvements along Rio Grande Street and West 7th Street in compliance with the City of Austin Great Streets design criteria as the criteria existed on March 1, 2007. Design, permitting and construction of streetscape improvements will be at Owner's expense. The Owner shall coordinate the design of the streetscape improvements with the Urban Design Section of the Neighborhood Planning and Zoning Department. The Urban Design Section shall inspect and approve the streetscape improvements prior to issuance of a certificate of occupancy; and
 - All residential and commercial development shall comply with Austin Energy Green Building Program in effect on March 1, 2007, to achieve a minimum two-star rating; and
 - A live music venue is not permitted in a building or structure on the Property. c.
- If any person or entity shall violate or attempt to violate this agreement and covenant, it 2. shall be lawful for the City of Austin to prosecute proceedings at law or in equity against such person or entity violating or attempting to violate such agreement or covenant, to prevent the person or entity from such actions, and to collect damages for such actions.

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- 3. If any part of this agreement or covenant is declared invalid, by judgment or court order, the same shall in no way affect any of the other provisions of this agreement, and such remaining portion of this agreement shall remain in full effect.
- 4. If at any time the City of Austin fails to enforce this agreement, whether or not any violations of it are known, such failure shall not constitute a waiver or estoppel of the right to enforce it.
- 5. This agreement may be modified, amended, or terminated only by joint action of both (a) a majority of the members of the City Council of the City of Austin, and (b) by the owner(s) of the Property subject to the modification, amendment or termination at the time of such modification, amendment or termination.

EXECUTED to be effective the 84 day of March , 2007.

OWNER:

Richard G. Hardin

By: Michael J. McCinnis, Attorney-in-Fact

Anna Catherine Miller

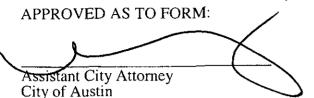
By: Michael J. McGinnis, Attorney-in-Fact

Robert Clift McGinnis

By: Michael J. McGinnis, Attorney-in-Fact

Michael J. McGinnis

Michael J. McGinnis



THE STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the 2007, by Michael J. McGinnis, as Attorney-in-Fact, on behalf of Richard G. Hardin.

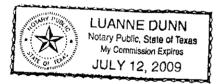


Notary Public, State of Texas

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the 8th day of March 2007, by Michael J. McGinnis, as Attorney-in-Fact, on behalf of Anna Catherine Miller.



Notary Public, State of Texas

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the 24 day of March 2007, by Michael J. McGinnis, as Attorney-in-Fact, on behalf of Robert Clift McGinnis.



Notary Public, State of Texas

THE STATE OF TEXAS

COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the 8th day of March 2007, by Michael J. McGinnis.



Notary Public, State of Texas

After Recording, Please Return to: City of Austin Department of Law P. O. Box 1088 Austin, Texas 78767 Attention: Diana Minter, Legal Assistant

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

2007 Mar 13 02:47 PM 2007045123

BENAVIDESV \$28.00

DANA DEBEAUVOIR COUNTY CLERK

TRAVIS COUNTY TEXAS